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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **May 15, 2006**

**MEDIA GENERAL, INC.**

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*(Exact name of registrant as specified in its charter)*

**Commonwealth of Virginia**

**1-6383**

**54-0850433**

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*(State or other jurisdiction  
of incorporation)*

*(Commission  
File Number)*

*(I.R.S. Employer  
Identification No.)*

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**333 E. Franklin St., Richmond, VA**

**23219**

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*(Address of principal executive offices)*

*(Zip Code)*

**Registrant's telephone number, including area code (804) 649-6000**

N/A

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*(Former name or former address, if changed since last report.)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On May 15, 2006, the Company issued a release announcing the restructuring and updating of its retirement plans. A copy of this release is furnished as Exhibit 99.

**Item 9.01 Financial Statements and Exhibits.**

d) Exhibits

99 Press Release issued by MEDIA GENERAL, INC., May 15, 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date May 15, 2006

**MEDIA GENERAL, INC.**

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(Registrant)

/s/ John A. Schauss

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John A. Schauss  
Vice President - Finance  
and Chief Financial Officer

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### Media General Announces Restructuring and Updating of Retirement Plans

RICHMOND, Va., May 15 /PRNewswire-FirstCall/ -- Media General, Inc. (NYSE: MEG) today announced a restructuring and updating of its defined benefit and defined contribution retirement plans and the addition of new retirement plan programs that will reduce the volatility of future pension expense while continuing to provide employees with meaningful and competitive retirement benefits. The changes and additions include:

- \* Freezing the service accrual in the company's current defined benefit pension plan at December 31, 2006, for all current participants, but allowing the retirement benefit to grow based on final average earnings as of ultimate termination or retirement. Employees hired after December 31, 2006, will not be eligible to participate in the defined benefit plan. Employees who retire before year-end and current retirees are not affected by the change.
- \* Increasing the company match in the current 401(k) defined contribution plan to provide a 100% match on the first 5% of employee contributions, up from 4% currently, a 25% increase.
- \* Adding a profit sharing component to the 401(k) plan with a target payout of 4% of compensation based on the company's attainment of certain financial goals. This will allow every eligible employee to share in the success of the company.
- \* Establishing a retiree medical savings account (RMSA) for all current defined benefit plan participants based on \$500 per year of service at December 31, 2006. Account balances will grow at 6% annually until retirement. Employees hired before January 1, 1992, also have access to certain postretirement medical benefits, and that will not change; employees hired after that date will now have a company-funded postretirement medical benefit.

"These changes follow a comprehensive evaluation of our pension and postretirement medical benefit plans. Our objectives were to reduce the volatility of future retirement expense while continuing to provide our employees with a meaningful and competitive retirement benefit," said Marshall N. Morton, Media General president and chief executive officer. "These changes serve to reallocate our pension costs in a way that will make them more predictable and align employee performance and that of our retirement plans with the company's performance. We believe these changes will enhance the company's competitive position and future growth opportunities," said Mr. Morton.

The company will record a one-time pre-tax curtailment charge of approximately \$480,000 in the second quarter of 2006 related to the recognition of changes to the defined benefit plan. Media General will provide a detailed update on its retirement plans in its Form 10-Q for period ended June 25, 2006.

#### About Media General

Media General is a multimedia company operating leading newspapers, television stations and online enterprises, primarily in the Southeastern United States. The company's publishing assets include three metropolitan newspapers, The Tampa Tribune, Richmond Times-Dispatch, and Winston-Salem Journal; 22 daily community newspapers in Virginia, North Carolina, Florida, Alabama and South Carolina; and more than 100 weekly newspapers and other publications. The company's broadcasting assets include 26 network-affiliated television stations that reach more than 30 percent of the television households in the Southeast and nearly 8 percent of those in the United States. The company's interactive media assets include more than 75 online enterprises that are associated with its newspapers and television stations. Media General also owns a 33 percent interest in SP Newsprint Company, a manufacturer of recycled newsprint.

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